



Redbank Copper Limited (ASX: RCP)
Investor Briefing Presentation

2 June 2022

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Competent Person Statement

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves. The Information contained in this presentation has been presented in accordance with the JORC Code and references to "Measured, Indicated and Inferred Resources" are to those terms as defined in the JORC Code. The information in this presentation that relates to Geology and Exploration Results is based, and fairly reflects, information compiled by Mr Michael Hannington, who is a Member of the Australian Institute of Geoscientists. Mr Hannington is employed as a Consulting Geoscientist to Redbank Copper Limited. Mr Hannington has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hannington consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears. All parties have consented to the inclusion of their work for the purposes of this presentation. The interpretations and conclusions reached in this presentation are based on current geological theory and the best evidence available to the author at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for absolute certainty. Any economic decisions which might be taken on the basis of interpretations or conclusions contained in this presentation will therefore carry an element of risk.

Details of Redbank Copper Limited's Mineral Resource estimates which appear in this presentation are estimates previously disclosed in Redbank's ASX announcement dated 24 June 2021 in compliance with The Australasian Code for Reporting for Exploration Results, Mineral Resources and Ore Reserves, 2012. Redbank Copper Limited confirms that it is not aware of any new information or data that materially affects the information included in the 24 June 2021 ASX announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.





Corporate and Geological Team

Redbank has assembled a well credentialled and experienced Board and exploration team

Tony Kiernan
NON-EXECUTIVE CHAIRMAN
Appointed 21 April 2021



Tony Kiernan is an experienced public company director and former solicitor, with an extensive career in the mining and exploration sectors spanning over 35 years. Tony's previous roles include Chairman of Saracen Mineral Holdings prior to the company's merger with Northern Star Resources, Chairman of Venturex Resources and Chairman of Chalice Mining. Currently, Tony serves as Chairman of Pilbara Minerals.

Hugh Thomas
MANAGING DIRECTOR
Appointed 7 February 2022



Hugh Thomas has experience in commercial and operational roles in the natural resources sector over a 35 year career. Hugh's previous roles include Managing Director and head of Asia Pacific Natural Resources for both JP Morgan and Morgan Stanley in Hong Kong and head of natural resources investment banking for Investec Bank in Sydney. Hugh has extensive experience working with listed companies as they move from explorer to developer.

Bruce Hooper
NON-EXECUTIVE DIRECTOR
Appointed 1 December 2020



Bruce Hooper is a registered professional geoscientist with extensive resources industry experience spanning the base metal, precious metal and energy sectors in Australia, Asia, the Americas and Africa. Most recently, Bruce completed 9 years as Chief Exploration & Business Development Officer at Sandfire Resources Ltd. During this period he was seconded to be Chief Executive Officer of Tintina Resources based in Montana, USA. Prior to 2012, Bruce worked in several senior exploration, operational and business development roles for a variety of companies including British Petroleum ('BP'), Rio Tinto Ltd, North Ltd, Straits Resources Ltd, Perilya Ltd, Ivernia Inc. along with both private and public board roles.

Dale Henderson
NON-EXECUTIVE DIRECTOR
Appointed 2 September 2021



Dale Henderson is an engineer and Chief Operating Officer at Pilbara Minerals Ltd. Dale leads Pilbara Mineral's lithium mining and processing operations. Dale has previously worked for major resource companies, including: Fortescue Metals Group, Chevron and Occidental Petroleum.

Michael Cowin
Exploration Manager



Michael Hannington
Consulting Geoscientist



Allan Ronk
Consulting Geologist



John Beeson
Consulting Geologist





Foundations Set For Future Success

Approaching the 2022 field season with confidence: Funding secured & exploration plans confirmed

So far in 2022, we have advanced the company in the following key areas:

- ✓ **Successfully raised \$4M – we are now funded to deliver this year’s work programs**
- ✓ **Identified and refined priority drilling targets for 2022 campaign and contracted a quality driller**
- ✓ **Continued to proactively work through and settle corporate legacy claims, allowing the company to explore institutional investment support**
- ✓ **Strengthened our relationship and improved communication lines with the Northern Territory Government and Northern Land Council**



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Clear Plan. Right Team

- ✓ **Broadened the experience and skill base of the management team to drive the company's next phase of growth**
- ✓ **Completed the Board and executive restructure with the appointment of Hugh Thomas as Managing Director in February this year**
- ✓ **The Board now has the right mix of skills and great cohesion, as we embark on the important 2022 field season**
- ✓ **We are undertaking a strategic 'rebrand' to NT Minerals subject to the EGM next week – a focused, responsible exploration company with the aim of discovering a Tier 1 asset**
- ✓ **Redbank completed substantive base level desktop and field analysis work in 2021 to generate the 2022 program**
- ✓ **We are in a great position to deliver exploration success across a multi-year time horizon from our 13,300km² land package in the McArthur Basin**



Operational Update: Q3 Work Plans

- ✓ **Test several key target areas identified in the 2021 field season, all of which exhibit key features of sediment hosted copper deposits**
- ✓ **Drill rig is on schedule; it is contracted through Durock, it is a UDR1,000 with a 1,000psi compressor**
- ✓ **No impediments to being able to conduct the VTEM drilling and exploratory holes at Calvert South**
- ✓ **The 40km hydrothermal base metal signature identified over the Calvert South prospect has been refined to 10 more discrete targets for follow-up assessment**
- ✓ **Assays should run at an 8-10 week lag allowing for the cutting, packing, transporting and lab work being conducted in Queensland**



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Strategy to Unlock a 'District Scale' Asset

- ✓ Clear focus on the Big Prize – hunting large-scale projects in a Tier 1 jurisdiction
- ✓ Redbank Project is located between two world class base metal deposits in the district - McArthur River Mine & Century Zinc
- ✓ Multi-year exploration horizon allows for systematic and thorough exploration approach
- ✓ Known and existing copper daylight in breccia-pipe hosted deposits
- ✓ **2021:** Important work programs involved extensive geophysics, geochemistry and geological work programs
- ✓ **2022:** Plans to accelerate exploration with targeted drilling campaigns based on compelling science work completed in 2021



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Repositioning to NT Metals

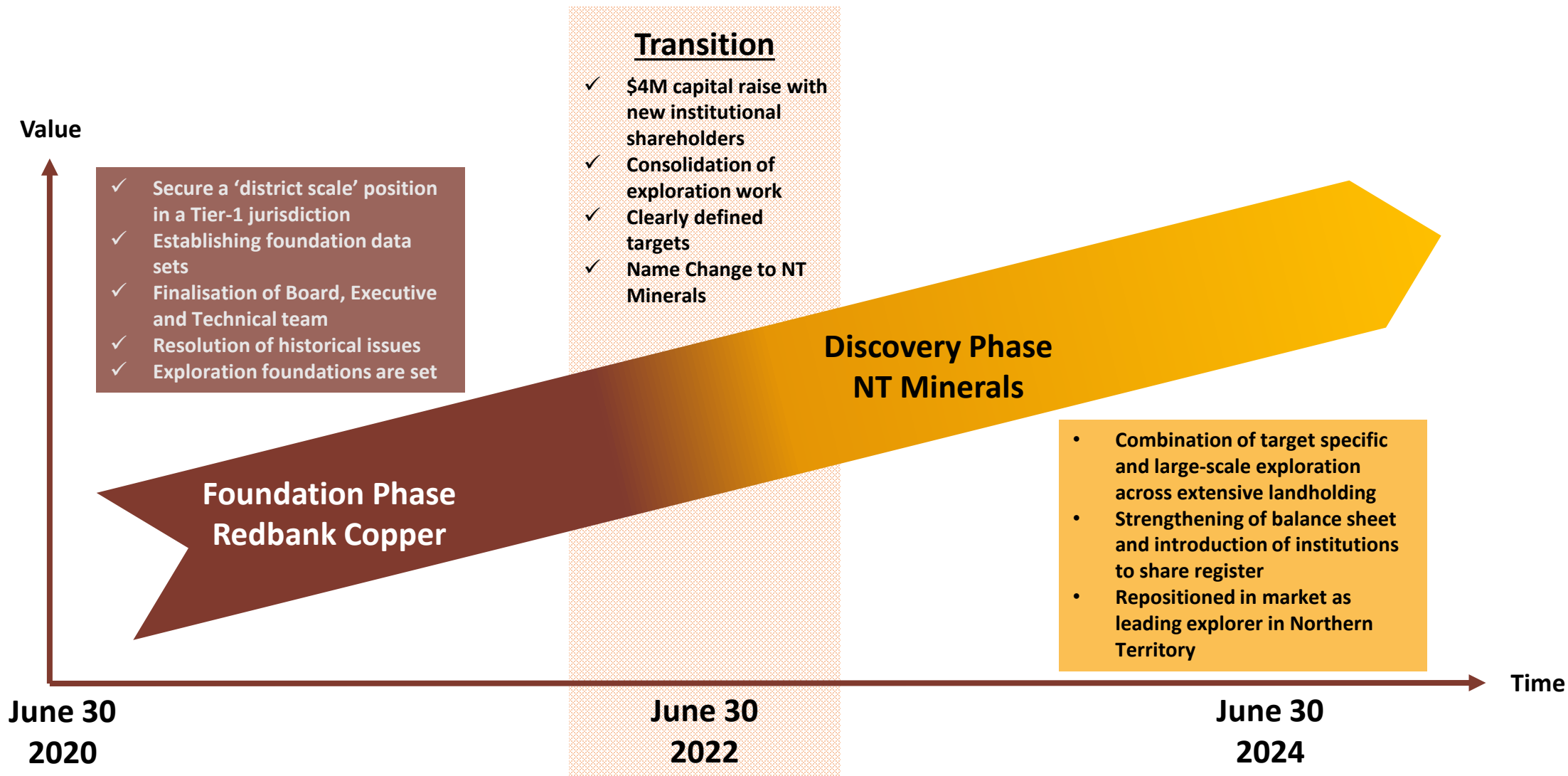
- ✓ **Strengthened Board and Executive Management to leverage the significant work completed by the technical team over the past 18 months**
- ✓ **Strategy in place to institutionalize our register starting with the appointment of Argonaut as corporate advisor and recent \$4M capital raising**
- ✓ **Re-engagement and new positive approach to our dealings with the NT Government including on the remediation of Sandy Flat mine**
- ✓ **Deliberate approach to improving our market communication with shareholders and investors**



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Exciting Future for Shareholders



Redbank Copper Limited

ASX: RCP



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